

AFC AGRO BIOTECH LIMITED
STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
As at 30th June, 2015

	AMOUNT (TAKA)	
	30th June 2015	31st December 2014
ASSETS:		
<u>Non-Current Assets:</u>	657,688,119	619,895,484
Property, Plant & Equipment	638,997,967	600,968,748
Biological Assets	18,690,152	18,926,736
Investment	22,992,274	22,993,365
<u>Current Assets:</u>	273,821,930	166,974,227
Advances, Deposits and Prepayments	15,440,652	7,457,374
Inventories	62,011,387	60,848,802
Accounts Receivable	66,864,800	53,369,158
Cash and Cash Equivalents	129,505,091	45,298,893
TOTAL ASSETS	954,502,323	809,863,076
SHARE HOLDERS' EQUITY & LIABILITIES:		
<u>Shareholders' Equity :</u>	835,472,239	737,293,275
Share Capital	632,500,000	550,000,000
Retained Earnings	65,461,860	91,410,397
Tax Holiday Reserve	137,510,380	95,882,878
<u>Current Liabilities:</u>	119,030,083	72,569,801
Liabilities for Expense & Services	10,890,169	30,685,664
Provision for Current Tax	3,698,983	3,550,442
Provision for Unrealised Loss on Investment in Securities	1,420,529	69,065
Other Liabilities	6,945,940	1,961,992
Short term Loans	88,450,775	28,553,393
IPO Share Application Money	7,623,687	7,749,245
TOTAL SHARE HOLDERS' EQUITY AND LIABILITIES	954,502,323	809,863,076
Net Assets Value per Share (NAVPS)	13.21	13.41

AFC AGRO BIOTECH LIMITED
STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
For the period ended 30th June, 2015

Particulars	Amount in Taka			
	Jan to June, 2015	Jan to June, 2014	April to June, 2015	April to June, 2014
Net Turnover	316,351,535	224,227,620	153,969,407	115,965,155
Cost of Goods Sold	(195,324,619)	(131,471,569)	(96,153,034)	(66,619,215)
Gross Profit	121,026,916	92,756,051	57,816,373	49,345,940
Operating Expenses	(13,944,701)	(8,942,451)	(7,128,418)	(4,824,401)
Administrative Expenses	(10,830,391)	(7,111,111)	(5,599,292)	(3,866,846)
Selling & Distribution Expenses	(3,114,310)	(1,831,340)	(1,529,126)	(957,555)
Profit from Operation	107,082,215	83,813,600	50,687,955	44,521,539
Finance Cost	(3,013,460)	(7,242,533)	(1,864,464)	(3,663,730)
Other Income	594,163	53,845	594,163	46,910
Profit Before WPPF	104,662,918	76,624,912	49,417,654	40,904,719
Provision for WPPF	(4,983,948)	(3,648,805)	(2,353,221)	(1,947,844)
Profit before Tax after WPPF	99,678,969	72,976,107	47,064,432	38,956,875
Extraordinary Income net off expenses	-	7,285,685	-	8,615,716
Unrealised Loss on Investment in Securities	(1,351,464)	-	429,686	-
Profit before Tax	98,327,505	80,261,792	47,494,118	47,572,591
Provision for Current Tax	(148,541)	(2,017,157)	(148,541)	(1,384,700)
Net Profit After Tax	98,178,964	78,244,635	47,345,577	46,187,891
(Transferred to Statement of Changes in Equity)	98,178,964	78,244,635	47,345,577	46,187,891
Earnings per Share (Restated):	1.55	1.24	0.75	0.73

AFC AGRO BIOTECH LIMITED
STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
For the period ended 30th June, 2015

Particulars	Share Capital	Retained Earnings	Tax Holiday Reserve	Total Taka
Balance 1st January 2015	550,000,000	91,410,397	95,882,878	737,293,275
Bonus Share-2014	82,500,000	(82,500,000)		-
Net Profit for the year		98,178,964	-	98,178,964
Tax Holiday Reserve		(41,627,502)	41,627,502	-
Balance 30th June, 2015	632,500,000	65,461,860	137,510,380	835,472,239
Balance 30th June, 2014	550,000,000	68,211,994	48,828,813	667,040,807

AFC AGRO BIOTECH LIMITED
STATEMENT OF CASH FLOWS (UN-AUDITED)
For the period ended 30th June, 2015

Particulars:	Amount (In Taka)	
	Jan to June, 2015	Jan to June, 2014
A) <u>Cash Flows from Operating Activities:</u>		
Collection from Sales	302,855,893	233,114,992
Payment to Suppliers	(187,476,590)	(112,802,135)
Payment for Expenses	(12,222,951)	(11,391,957)
Other Income	594,163	7,339,530
Advance Payment	(7,983,278)	(19,291,423)
Net Cash flow from Operating Activities	95,767,237	96,969,007
B) <u>Cash Flows from Investing Activities:</u>		
Purchase of Fixed Assets	(71,333,954)	(198,172,525)
Investment Increase	1,091	499,680
Net Cash Used in Investing Activities	(71,332,863)	(197,672,845)
C) <u>Cash Flows from Financing Activities:</u>		
Short term Loan	59,897,382	742,533
IPO Share Application Money	(125,558)	(6,559,896,416)
Share Capital	-	120,000,000
Net Cash Flows Provided by Financial Activities	59,771,824	(6,439,153,883)
D) Net Cash inflow/ (Out Flow) (A+B+C)	84,206,198	(6,539,857,721)
E) Opening Cash & Cash Equivalents	45,298,893	6,587,242,983
F) Cash and Cash Equivalents at the end (D+E)	129,505,091	47,385,262

Sd/-
Md. Afzal
Managing Director

Sd/-
Md. Zia Uddin
Director

Sd/-
Md. Mahbubur Rahman
Company Secretary