



# AFC AGRO BIOTECH LIMITED

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## 3rd QUARTER UN-AUDITED FINANCIAL STATEMENTS FOR THE PERIOD AS AT 31st MARCH, 2018

### STATEMENT OF FINANCIAL POSITION (UNAUDITED)

As at 31st March, 2018

ASSETS:	AMOUNT (TAKA)	
	31st March 2018	30th June 2017
<b>Non-Current Assets:</b>	<b>1,266,189,116</b>	<b>1,089,801,660</b>
Property, Plant & Equipment	1,248,754,927	1,072,034,335
Biological Assets	17,434,188	17,767,325
<b>Investment</b>	<b>36,600,000</b>	<b>43,820,000</b>
<b>Current Assets:</b>	<b>481,516,042</b>	<b>419,250,384</b>
Advances, Deposits and Prepayments	48,185,239	42,039,310
Inventories	107,137,155	105,953,602
Accounts Receivable	176,867,356	118,546,818
Cash and Cash Equivalents	149,326,293	152,710,654
<b>TOTAL ASSETS</b>	<b>1,784,305,158</b>	<b>1,552,872,044</b>
<b>SHARE HOLDERS' EQUITY &amp; LIABILITIES:</b>		
<b>Shareholders' Equity :</b>	<b>1,521,958,443</b>	<b>1,325,704,095</b>
Share Capital	910,800,000	759,000,000
Retained Earnings	253,715,979	256,475,292
Tax Holiday Reserve	357,442,464	310,347,290
Unrealised (Loss)/gain on Marketable Securities	-	(118,487)
<b>Non Current Liabilities:</b>		
Deferred Tax Liability	26,387,375	22,798,895
<b>Current Liabilities:</b>	<b>235,959,340</b>	<b>204,369,054</b>
Liabilities for Expense & Services	21,349,144	20,652,991
Provision for Current Tax	78,909,912	57,817,096
Other Liabilities	30,186,438	25,628,281
Short term Loans	98,148,835	92,895,676
IPO Share Application Money	7,365,011	7,375,011
<b>TOTAL SHARE HOLDERS' EQUITY AND LIABILITIES</b>	<b>1,784,305,158</b>	<b>1,552,872,044</b>
Net Assets Value per Share (NAVPS)	16.71	17.47

### STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UNAUDITED)

For the period ended 31st March 2018

Particulars	Amount in Taka			
	July 2017 To March 2018	July 2016 To March 2017	January 2018 To March 2018	January 2017 To March 2017
Net Turnover	772,718,195	754,253,596	258,821,250	261,741,448
Cost of Goods Sold	(485,049,914)	(474,380,305)	(162,153,812)	(165,177,860)
<b>Gross Profit</b>	<b>287,668,281</b>	<b>279,873,291</b>	<b>96,667,438</b>	<b>96,563,588</b>
<b>Operating Expenses</b>	<b>(43,454,371)</b>	<b>(40,114,791)</b>	<b>(15,645,609)</b>	<b>(14,415,241)</b>
Administrative Expenses	(32,351,585)	(28,973,097)	(11,803,739)	(10,192,910)
Selling & Distribution Expenses	(11,102,786)	(11,141,694)	(3,841,870)	(4,222,331)
<b>Profit from Operation</b>	<b>244,213,911</b>	<b>239,758,500</b>	<b>81,021,830</b>	<b>82,148,347</b>
Finance Cost	(8,738,039)	(8,941,286)	(2,858,704)	(2,943,837)
Other Income	63,433	2,945,713	-	2,247,979
<b>Profit Before WPPF</b>	<b>235,539,304</b>	<b>233,762,927</b>	<b>78,163,126</b>	<b>81,452,489</b>
Provision for WPPF	(11,216,157)	(11,131,568)	(3,722,053)	(3,878,691)
<b>Profit before Tax</b>	<b>224,323,146</b>	<b>222,631,359</b>	<b>74,441,072</b>	<b>77,573,798</b>
<b>Income Tax Expenses:</b>	<b>(28,068,798)</b>	<b>(27,776,793)</b>	<b>(9,305,134)</b>	<b>(9,640,524)</b>
Provision for Current Tax	(24,480,318)	(24,914,720)	(7,510,514)	(7,857,854)
Provision for Deferred Tax	(3,588,480)	(2,862,073)	(1,794,620)	(1,782,670)
<b>Net Profit After Tax</b>	<b>196,254,348</b>	<b>194,854,565</b>	<b>65,135,937</b>	<b>67,933,273</b>
<b>Other Comprehensive Income</b>				
Unrealised (Loss)/gain on Marketable Securities	-	-	-	-
<b>Total Comprehensive Income</b>	<b>196,254,348</b>	<b>194,854,565</b>	<b>65,135,937</b>	<b>67,933,273</b>
Earnings per Share (Restated)	2.15	2.14	0.72	0.75

Sd/-

Md. Afzal  
Managing Director

Sd/-

S. M. Saifur Rahman  
Director

Sd/-

Prodip Roy  
Chief Financial Officer

Sd/-

Md. Mahburur Rahman  
Company Secretary

### STATEMENT OF CASH FLOWS (UN-AUDITED)

For the period ended 31st March 2018

Particulars	Amount (In Taka)	
	July 2017 To March 2018	July 2016 To March 2017
<b>A) Cash Flows from Operating Activities:</b>		
Collection from Sales	714,397,657	734,363,128
Payment to Suppliers	(378,892,127)	(398,553,659)
Payment for Expenses	(37,242,463)	(35,695,183)
Other Income	63,433	2,872,015
Payment for WPPF	(6,658,000)	(1,405,000)
Advance Payment	(6,145,929)	(27,088,385)
<b>Net Cash flow from Operating Activities</b>	<b>285,522,571</b>	<b>274,492,916</b>
<b>B) Cash Flows from Investing Activities:</b>		
Purchase of Fixed Assets	(301,370,091)	(268,771,387)
Investment (Increase)/Decrease	7,220,000	(4,952,462)
<b>Net Cash Used in Investing Activities</b>	<b>(294,150,091)</b>	<b>(273,723,849)</b>
<b>C) Cash Flows from Financing Activities:</b>		
Short term Loan	5,253,159	456,406
IPO Share Application Money	(10,000)	(16,675)
<b>Net Cash Flows Provided by Financial Activities</b>	<b>5,243,159</b>	<b>439,731</b>
<b>D) Net Cash inflow/ (Out Flow) (A+B+C)</b>	<b>(3,384,361)</b>	<b>1,208,798</b>
<b>E) Opening Cash &amp; Cash Equivalents</b>	<b>152,710,654</b>	<b>114,659,471</b>
<b>F) Cash and Cash Equivalents at the end (D+E)</b>	<b>149,326,293</b>	<b>115,868,269</b>
Net Operating Cash Flows Per Share	3.13	3.01

### STATEMENT OF CHANGES IN EQUITY (UNAUDITED)

For the period ended 31st March 2018

Particulars	Share	Retained	Tax Holiday	Un-Realised	Total
	Capital	Earnings	Reserve	Gain/(Loss) on MKT Security	Taka
Balance 1st July 2017	759,000,000	256,475,292	310,347,290	(118,487)	1,325,704,095
Stock Dividend (2016-17)	151,800,000	(151,800,000)	-	-	-
Net Profit for the year	-	196,254,348	-	-	196,254,348
Tax Holiday Reserve	-	(47,095,174)	47,095,174	-	-
Other Comprehensive Income	-	(118,487)	-	118,487	-
<b>Balance 31st March, 2018</b>	<b>910,800,000</b>	<b>253,715,979</b>	<b>357,442,464</b>	<b>-</b>	<b>1,521,958,443</b>

### STATEMENT OF CHANGES IN EQUITY (UNAUDITED)

For the period ended 31st March 2017

Particulars	Share	Retained	Tax Holiday	Un-Realised	Total
	Capital	Earnings	Reserve	Gain/(Loss) on MKT Security	Taka
Balance 1st July 2016	632,500,000	181,174,347	247,546,877	73,698	1,061,294,922
Stock Dividend (2015-16)	126,500,000	(126,500,000)	-	-	-
Net Profit for the year	-	194,854,565	-	-	194,854,565
Tax Holiday Reserve	-	(46,163,443)	46,163,443	-	-
Other Comprehensive Income	-	73,698	-	(73,698)	-
<b>Balance 31st March 2017</b>	<b>759,000,000</b>	<b>203,439,167</b>	<b>293,710,320</b>	<b>-</b>	<b>1,256,149,487</b>

Note : The details of the published half yearly financial statement can be available in the web- site address : [www.afcagrobiotech.com](http://www.afcagrobiotech.com)