



# AFC Agro Biotech Limited

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## 3<sup>RD</sup> QUARTER UN-AUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31<sup>ST</sup> MARCH, 2022.

### STATEMENT OF FINANCIAL POSITION- UN-AUDITED As at 31st March, 2022

Particulars	AMOUNT (BDT)	
	31-Mar-22	30-Jun-21
<b>ASSETS:</b>		
<b>Non-Current Assets:</b>	<b>1,242,941,267</b>	<b>1,411,664,335</b>
Property, Plant & Equipment	1,227,186,203	1,395,606,219
Biological Assets	15,755,064	16,056,116
<b>Investment (Fair Value)</b>	<b>11,000,000</b>	<b>11,000,000</b>
<b>Current Assets:</b>	<b>1,316,955,114</b>	<b>903,176,865</b>
Advances, Deposits and Prepayments	297,029,806	180,469,318
Inventories	396,545,903	191,933,394
Accounts Receivable	546,111,171	484,741,103
Cash and Cash Equivalents	77,268,234	46,033,050
<b>TOTAL ASSETS</b>	<b>2,570,896,381</b>	<b>2,325,841,200</b>
<b>SHARE HOLDERS' EQUITY &amp; LIABILITIES:</b>		
<b>Shareholders' Equity :</b>	<b>2,114,849,291</b>	<b>2,074,383,465</b>
Share Capital	1,152,162,000	1,152,162,000
Retained Earnings	714,909,804	674,446,041
Tax Holiday Reserve	247,546,877	247,546,877
Unrealized Foreign Exchange gain/(loss)	230,610	228,547
<b>Non Current Liabilities:</b>	<b>213,013,116</b>	<b>16,968,035</b>
Deferred Tax Liability	16,968,035	16,968,035
Zero Coupon Bond	196,045,081	-
<b>Current Liabilities:</b>	<b>243,033,974</b>	<b>234,489,700</b>
Liabilities for Expense & Services	17,747,499	6,057,678
Provision for Current Tax	19,925,401	19,903,643
Other Liabilities	16,290,937	14,536,977
Short term Loans	181,653,825	186,626,391
IPO Share Application Money	7,365,011	7,365,011
Dividend Payable	51,300	-
<b>TOTAL SHARE HOLDERS' EQUITY AND LIABILITIES</b>	<b>2,570,896,381</b>	<b>2,325,841,200</b>
Net Assets Value per Share (NAVPS)	18.36	18.00

### STATEMENT OF CHANGES IN EQUITY-UNAUDITED For the period ended 31st March, 2022

Particulars	Share Capital	Retained Earnings	Tax Holiday Reserve	Un-Realised Gain/(Loss) on Foreign Currency	Total
Balance 1st July, 2021	1,152,162,000	674,446,041	247,546,877	228,547	2,074,383,465
Cash Dividend	-	(4,015,861)	-	-	(4,015,861)
Net Profit for the year	-	44,479,624	-	-	44,479,624
Other Comprehensive Income	-	-	-	2,063	2,063
<b>Balance 31 March, 2022</b>	<b>1,152,162,000</b>	<b>714,909,804</b>	<b>247,546,877</b>	<b>230,610</b>	<b>2,114,849,291</b>

### STATEMENT OF CHANGES IN EQUITY- UN-AUDITED For the period ended 31st March, 2021

Particulars	Share Capital	Retained Earnings	Tax Holiday Reserve	Un-Realised Gain/(Loss) on Foreign Currency	Total
Balance 1st July, 2020	1,152,162,000	656,801,312	247,546,877	223,707	2,056,733,896
Net Profit for the year	-	14,043,755	-	-	14,043,755
Other Comprehensive Income	-	-	-	4,609	4,609
<b>Balance 31 March, 2021</b>	<b>1,152,162,000</b>	<b>670,845,067</b>	<b>247,546,877</b>	<b>228,316</b>	<b>2,070,782,260</b>

### STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME- UN-AUDITED For the period ended 31st March, 2022

Particulars	Amount (BDT)			
	July 2021 To March 2022	July 2020 To March 2021	January 2022 To March 2022	January 2021 To March 2021
<b>Net Turnover</b>	<b>633,469,379</b>	<b>347,790,703</b>	<b>136,545,567</b>	<b>109,876,456</b>
Cost of Goods Sold	(494,754,092)	(271,289,671)	(108,108,836)	(86,215,261)
<b>Gross Profit</b>	<b>138,715,287</b>	<b>76,501,032</b>	<b>28,436,731</b>	<b>23,661,195</b>
<b>Operating Expenses</b>	<b>(81,503,914)</b>	<b>(52,148,475)</b>	<b>(21,568,998)</b>	<b>(17,263,990)</b>
Administrative Expenses	(64,174,816)	(47,354,968)	(18,051,489)	(15,692,733)
Selling & Distribution Expenses	(17,329,098)	(4,793,507)	(3,517,509)	(1,571,257)
<b>Profit from Operation</b>	<b>57,211,373</b>	<b>24,352,557</b>	<b>6,867,733</b>	<b>6,397,205</b>
Finance Cost	(10,581,621)	(9,607,915)	(469,133)	(3,123,107)
Other Income	96,699	1,030	-	1,030
<b>Profit Before WPPF</b>	<b>46,726,451</b>	<b>14,745,672</b>	<b>6,398,600</b>	<b>3,275,128</b>
Provision for WPPF	(2,225,069)	(702,175)	(304,696)	(155,958)
<b>Profit before Tax</b>	<b>44,501,382</b>	<b>14,043,497</b>	<b>6,093,904</b>	<b>3,119,170</b>
<b>Income Tax Expenses:</b>	<b>(21,757)</b>	<b>258</b>	<b>-</b>	<b>258</b>
Provision for Current Tax	(21,757)	258	-	258
Provision for Deferred Tax	-	-	-	-
<b>Net Profit After Tax</b>	<b>44,479,624</b>	<b>14,043,755</b>	<b>6,093,904</b>	<b>3,119,427</b>
<b>Other Comprehensive Income</b>				
Unrealized (Loss)/gain	230,610	228,316	97	890
<b>Total Comprehensive Income</b>	<b>44,710,234</b>	<b>14,272,070</b>	<b>6,094,001</b>	<b>3,120,317</b>
	<u>44,710,234</u>	<u>14,272,070</u>	<u>6,094,001</u>	<u>3,120,317</u>
Basic Earnings Per Share	0.39	0.12	0.05	0.03

### STATEMENT OF CASH FLOWS UN-AUDITED For the period ended 31st March, 2022

Particulars	Amount (BDT)	
	July 2021 To March 2022	July 2020 To March 2021
<b>A) Cash Flows from Operating Activities:</b>		
Collection from Sales	572,099,311	274,820,600
Payment to Suppliers	(507,967,195)	(87,413,781)
Payment for Expenses	(46,845,339)	(35,325,760)
Other Income	96,699	1,030
Payment for WPPF	(471,109)	(19,425,000)
Dividend Paid	(3,964,561)	-
Advance Payment	(116,560,488)	(83,455,243)
<b>Net Cash flow from Operating Activities</b>	<b>(103,612,682)</b>	<b>49,201,847</b>
<b>B) Cash Flows from Investing Activities:</b>		
Purchase of Fixed Assets	(56,226,712)	(222,900)
Short term Investment (Increase)/Decrease	-	62,767,068
<b>Net Cash Used in Investing Activities</b>	<b>(56,226,712)</b>	<b>62,544,168</b>
<b>C) Cash Flows from Financing Activities:</b>		
Short term Loan	(4,972,566)	2,907,915
Non-Convertible Zero Coupon Bond	196,045,081	-
<b>Net Cash Flows Provided by Financing Activities</b>	<b>191,072,515</b>	<b>2,907,915</b>
<b>D) Net Cash inflow/(Out Flow) (A+B+C)</b>	<b>31,233,121</b>	<b>114,653,930</b>
<b>E) Opening Cash &amp; Cash Equivalents</b>	<b>46,033,050</b>	<b>12,047,419</b>
<b>F) Add: Unrealized Foreign Exchange Gain/(Loss)</b>	<b>2,063</b>	<b>4,609</b>
<b>G) Cash and Cash Equivalents at the end (D+E+F)</b>	<b>77,268,234</b>	<b>126,705,958</b>
Net Operating Cash Flows Per Share	(0.90)	0.43

Sd/-  
Chairman

Sd/-  
Managing Director

Sd/-  
Director

Sd/-  
Chief Financial Officer

Sd/-  
Company Secretary

The Financial Statement is also available in the web site of the company. The company address is www.afcagrobiotech.com