



AFC Agro Biotech Limited

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HALF YEARLY UN-AUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED ON 31ST DECEMBER, 2022.

STATEMENT OF FINANCIAL POSITION As at 31 December 2022

Particulars	Notes	AMOUNT (BDT)	
		31-Dec-22	30-Jun-22
ASSETS:			
Non-Current Assets:			
Property, Plant & Equipment	2	1,173,280,251	1,203,955,609
Capital Work in Progress	3	60,500,000	-
Biological Assets	4	15,459,029	15,654,713
Investment (Fair Value)	5	11,000,000	11,000,000
Current Assets:		1,394,902,618	1,341,363,750
Advances, Deposits and Prepayments		309,082,005	280,616,064
Inventories	6	366,385,030	371,145,903
Accounts Receivable		630,537,579	618,449,998
Cash and Cash Equivalents	7	88,898,004	71,151,783
TOTAL ASSETS		2,579,182,868	2,556,319,359
SHARE HOLDERS' EQUITY & LIABILITIES:			
Shareholders' Equity :			
Share Capital	8	2,110,405,490	2,096,032,181
Retained Earnings		1,152,162,000	1,152,162,000
Tax Holiday Reserve		710,447,207	696,073,898
Unrealized Foreign Exchange gain/(loss)		247,546,877	247,546,877
		249,406	249,406
Non Current Liabilities:		232,590,951	221,156,252
Deferred Tax Liability	9	16,968,035	16,968,035
Non-Convertible Zero Coupon Bond		215,622,916	204,188,217
Current Liabilities:		236,186,427	239,130,926
Liabilities for Expense & Services		26,221,814	21,548,680
Provision for Current Tax	10	19,946,359	19,946,359
Other Liabilities		16,274,303	15,349,623
Short term Loans	11	169,484,670	182,144,773
Dividend Payable	12	4,259,281	141,491
TOTAL SHARE HOLDERS' EQUITY AND LIABILITIES		2,579,182,868	2,556,319,359
Net Assets Value per Share (NAVPS)	14	18.32	18.19

STATEMENT OF CHANGES IN EQUITY For the period ended 31 December 2022

Particulars	Share Capital	Retained Earnings	Tax Holiday Reserve	Un-Realised Gain/(Loss) on Foreign Currency	Total
Balance 1st July 2022	1,152,162,000	696,073,898	247,546,877	249,406	2,096,032,181
Cash Dividend 0.50%		(4,120,276)			(4,120,276)
Net Profit for the year		18,493,585	-		18,493,585
Other Comprehensive Income				-	-
Balance 31 December 2022	1,152,162,000	710,447,207	247,546,877	249,406	2,110,405,490

STATEMENT OF CHANGES IN EQUITY For the year ended 30 June 2022

Particulars	Share Capital	Retained Earnings	Tax Holiday Reserve	Un-Realised Gain/(Loss) on Foreign Currency	Total
Balance 1st July 2021	1,152,162,000	674,446,041	247,546,877	228,547	2,074,383,465
Cash Dividend 0.50%		(4,004,536)			(4,004,536)
Net Profit for the year		25,632,393	-		25,632,393
Other Comprehensive Income				20,859	20,859
Balance 30 June 2022	1,152,162,000	696,073,898	247,546,877	249,406	2,096,032,181

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME For the year ended 31 December 2022

Particulars	Notes	Amount (BDT)			
		July 2022 To Dec. 2022	July 2021 To Dec. 2021	Oct. 2022 To Dec. 2022	Oct. 2021 To Dec. 2021
Net Turnover		282,829,800	496,923,812	87,052,500	120,940,820
Cost of Goods Sold		(209,850,495)	(386,645,256)	(65,474,675)	(90,677,599)
Gross Profit		72,979,305	110,278,556	21,577,825	30,263,221
Operating Expenses		(38,926,357)	(59,934,916)	(12,394,524)	(20,956,911)
Administrative Expenses		(33,531,957)	(46,123,327)	(9,807,105)	(17,400,268)
Selling & Distribution Expenses		(5,394,400)	(13,811,589)	(2,587,419)	(3,556,643)
Profit from Operation		34,052,948	50,343,641	9,183,302	9,306,310
Finance Cost		(14,634,870)	(10,112,488)	(7,336,584)	(4,372,201)
Other Income		186	96,699	186	96,699
Profit before WPPF		19,418,264	40,327,852	1,846,904	5,030,808
Provision for WPPF		(924,679)	(1,920,374)	(87,948)	(239,562)
Profit before Tax		18,493,585	38,407,478	1,758,956	4,791,246
Income Tax Expenses:		-	(21,757)	-	(21,757)
Provision for Current Tax	10	-	(21,757)	-	(21,757)
Provision for Deferred Tax	9	-	-	-	-
Net Profit After Tax		18,493,585	38,385,720	1,758,956	4,769,490
Other Comprehensive Income		-	230,513	-	1,028
Unrealized (Loss)/gain		-	230,513	-	1,028
Total Comprehensive Income		18,493,585	38,616,234	1,758,956	4,770,518
Basic Earnings Per Share	13	0.16	0.33	0.02	0.04

STATEMENT OF CASH FLOWS For the year ended 31 December 2022

Particulars	Amount (BDT)	
	July 2022 To Dec. 2022	July 2021 To Dec. 2021
A) Cash Flows from Operating Activities:		
Collection from Customers	270,742,219	481,817,529
Collection from Other Income	186	96,699
Payment to Suppliers	(204,815,213)	(303,028,476)
Payment for Expenses	(702,707)	(35,547,265)
Payment for WPPF	-	-
Payment for Advance	(28,465,941)	(81,974,114)
Net Cash flow from Operating Activities	36,758,544	61,364,373
B) Cash Flows from Investing Activities:		
Acquisition of Property, Plant and Equipments	(17,784,437)	(21,364,057)
Non-Convertible Zero Coupon Bond	11,434,699	-
Dividend Paid	(2,486)	-
Sale of Share	-	-
Short term Investment (Increase)/Decrease	-	-
Net Cash Used in Investing Activities	(6,352,224)	(21,364,057)
C) Cash Flows from Financing Activities:		
Short term Loan	(12,660,103)	(5,441,698)
Net Cash Flows Provided by Financial Activities	(12,660,103)	(5,441,698)
D) Net Cash inflow/ (Out Flow) (A+B+C)	17,746,217	34,558,617
E) Opening Cash & Cash Equivalents	71,151,785	46,033,050
F) Unrealized Foreign Exchange Gain/(Loss)	-	1,966
G) Cash and Cash Equivalents at the end (D+E+F)	88,898,004	80,593,634
Net Operating Cash Flows Per Share (Note-15)	0.32	0.53

Sd/-
Chairman

Sd/-
Managing Director

Sd/-
Director

Sd/-
Chief Financial Officer

Sd/-
Company Secretary

The Financial Statement is also available in the web site of the company. The company address is www.afcagrobiotech.com